
By: **Delegates Glassman, Barkley, Bartlett, Bobo, Boutin, Cadden, Cane,
V. Clagett, Eckardt, Edwards, Frush, Hogan, Impallaria, James,
Jennings, Kach, McComas, Owings, Parrott, Rudolph, Shank, Sossi,
Stull, Weir, and Weldon**

Introduced and read first time: February 4, 2004
Assigned to: Health and Government Operations
Reassigned: Environmental Matters, February 9, 2004

Committee Report: Favorable
House action: Adopted
Read second time: March 10, 2004

CHAPTER _____

1 AN ACT concerning

2 **Maryland Agricultural Land Preservation Foundation - Grants -**
3 **Installment Purchase Programs**

4 FOR the purpose of authorizing the Maryland Agricultural Land Preservation
5 Foundation to make grants to purchase easements on certain properties to
6 counties with certain installment purchase programs; authorizing the
7 Foundation to only approve installment purchase programs that purchase
8 easements using installment purchase agreements with certain characteristics;
9 providing that an easement purchased using a certain grant shall be jointly held
10 by the county and the Foundation; providing that an easement purchased using
11 a certain grant may not terminate; defining a certain term; and generally
12 relating to the Maryland Agricultural Land Preservation Foundation, grants,
13 and installment purchase programs.

14 BY adding to
15 Article - Agriculture
16 Section 2-510.1
17 Annotated Code of Maryland
18 (1999 Replacement Volume and 2003 Supplement)

19 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
20 MARYLAND, That the Laws of Maryland read as follows:

1

Article - Agriculture

2 2-510.1.

3 (A) THE FOUNDATION MAY MAKE A GRANT TO PURCHASE AN EASEMENT ON A
4 PROPERTY SELECTED BY THE FOUNDATION TO A COUNTY WITH A PROGRAM,
5 APPROVED BY THE FOUNDATION, TO PURCHASE EASEMENTS USING INSTALLMENT
6 PURCHASE AGREEMENTS.

7 (B) THE FOUNDATION MAY ONLY APPROVE A COUNTY'S INSTALLMENT
8 PURCHASE PROGRAM IF THE PROGRAM IS USED TO PURCHASE EASEMENTS USING
9 INSTALLMENT PURCHASE AGREEMENTS THAT:

10 (1) REQUIRE THE COUNTY TO MAKE ANNUAL EQUAL PAYMENTS TO THE
11 LANDOWNER OF INTEREST ON THE OUTSTANDING BALANCE OF THE PURCHASE
12 PRICE;

13 (2) REQUIRE THAT THE COUNTY PAY THE LANDOWNER THE
14 REMAINDER OF THE PURCHASE PRICE AT THE END OF THE TERM;

15 (3) STATE THE TOTAL AMOUNT OF MONEY THE COUNTY WILL PAY THE
16 LANDOWNER, THE INTEREST RATE, AND THE TERMS OF THE AGREEMENT; AND

17 (4) REQUIRE THAT THE EASEMENT BE RECORDED WITHIN 30 DAYS OF
18 SETTLEMENT.

19 (C) AN EASEMENT PURCHASED USING A GRANT PROVIDED UNDER THIS
20 SECTION SHALL BE JOINTLY HELD BY THE COUNTY AND THE FOUNDATION.

21 (D) AN EASEMENT PURCHASED USING A GRANT PROVIDED UNDER THIS
22 SECTION MAY NOT TERMINATE.

23 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take
24 effect July 1, 2004.